

Tax Deduction Tracker

Tax Deduction Tracker

Purpose: This worksheet is designed to help you track and organize expenses that are tax-deductible for your real estate investments. Properly tracking these deductions can help you reduce your taxable income and save money during tax season.

Instructions for Use:

1. **Date:** Record the date of the expense.
 2. **Expense Type:** Categorize the expense (e.g., mortgage interest, property taxes).
 3. **Description:** Provide a brief description of the expense.
 4. **Vendor/Payee:** Name of the company or individual to whom the payment was made.
 5. **Amount:** Record the dollar amount of the expense.
 6. **Receipt/Invoice:** Indicate whether you have a receipt or invoice for this expense.
-

Important Notes:

- **Depreciation:** This is a non-cash deduction and typically requires calculations from your accountant.
- **Travel Expenses:** You can deduct costs like mileage, airfare, or lodging if the travel was directly related to managing your rental properties.

This **Tax Deduction Tracker** will help you stay organized and ensure that you don't miss out on valuable tax deductions for your real estate investments. Make sure to consult with your accountant to maximize the benefit of these deductions during tax filing.

Property Information

- **Property Address:**
-

- **Property Type (Single-Family, Multi-Family, Condo, etc.):**
-

- **Tax Year:** _____

Deductible Expenses

Date	Expense Type	Description	Vendor/Payee	Amount	Receipt/Invoice
	1. Mortgage Interest				
	2. Property Taxes				
	3. Insurance Premiums				
	4. Repairs and Maintenance				
	5. Property Management Fees				
	6. Utilities (if paid by owner)				
	7. Legal and Professional Fees (e.g., attorneys, accountants)				
	8. Advertising and Marketing				
	9. HOA Fees				
	10. Depreciation (Annual deduction, consult with accountant)				
	11. Travel Expenses (related to property management, repairs, etc.)				
	12. Other Deductible Expenses				

Annual Summary of Deductions

Expense Type	Total Amount
Mortgage Interest	\$
Property Taxes	\$
Insurance Premiums	\$
Repairs and Maintenance	\$
Property Management Fees	\$
Utilities	\$
Legal and Professional Fees	\$
Advertising and Marketing	\$
HOA Fees	\$
Depreciation	\$
Travel Expenses	\$
Other Deductible Expenses	\$
Total Deductions	\$
